

COMMISSION AGENDA

Item No: 6B

Meeting: 9/20/18

DATE: August 31, 2018

TO: Port Commission

FROM: John Wolfe, Chief Executive Officer
Erin Galeno, Chief Financial and Administrative Officer
David Morrison, Director, Financial Planning and Treasury

SUBJECT: 2018 POT JUNE YEAR TO DATE FINANCIAL RESULTS AND 2018 FORECAST

A. BRIEFING:

The 2018 Port of Tacoma financial results through June, and a forecast for all of 2018 will be reviewed.

B. BACKGROUND

A 2018 forecast for the Northwest Seaport Alliance (NWSA) has been completed and was presented at the September 4th Managing Member meeting. Based on the NWSA forecast, and a forecast for non-NWSA revenue and expenses, a completed POT forecast for 2018 has been developed. This forecast will be used as a comparison for the 2019 budget

C. NEXT STEPS

- NWSA 2019 Budget study session – October 30, 2018
- POT 2019 Budget study session - November 8, 2018
- NWSA 2019 Budget adoption – November 13, 2018
- POT 2019 Budget adoption – November 29, 2018