

# COMMISSION AGENDA

Item No: 6B

Meeting: 9/20/18

**DATE:** August 31, 2018

**TO:** Port Commission

**FROM:** John Wolfe, Chief Executive Officer  
Erin Galeno, Chief Financial and Administrative Officer  
David Morrison, Director, Financial Planning and Treasury

**SUBJECT:** 2018 POT JUNE YEAR TO DATE FINANCIAL RESULTS AND 2018 FORECAST

**A. BRIEFING:**

The 2018 Port of Tacoma financial results through June, and a forecast for all of 2018 will be reviewed.

**B. BACKGROUND**

A 2018 forecast for the Northwest Seaport Alliance (NWSA) has been completed and was presented at the September 4<sup>th</sup> Managing Member meeting. Based on the NWSA forecast, and a forecast for non-NWSA revenue and expenses, a completed POT forecast for 2018 has been developed. This forecast will be used as a comparison for the 2019 budget

**C. NEXT STEPS**

- NWSA 2019 Budget study session – October 30, 2018
- POT 2019 Budget study session - November 8, 2018
- NWSA 2019 Budget adoption – November 13, 2018
- POT 2019 Budget adoption – November 29, 2018